

# RES UNLOCKED



## Morreale Real Estate Services, Inc.

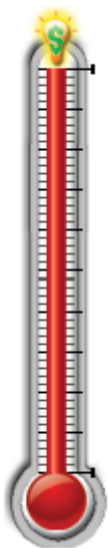
### In This Issue:

- *Flurry of Activity in Chicago...*
- *Charity Golf Outing*
- *Arkansas Appraisal Management Company Registration*
- *MRES in the News!*
- *Training*
- *Green Holiday Tips!*

3rd Quarter 2009

Volume 7, Issue 3

### Charity Watch!



**\$6,250 Wow!!**  
\$5,000

\$0

## FLURRY OF ACTIVITY IN CHICAGO...

The Worldwide ERC Global Workforce Symposium held in our hometown of Chicago was another huge success. The exhibit hall was packed with different companies and traffic was abundant at our booth. It is always a pleasure to meet new folks as well as visit with our old friends. We treasure the personal interaction and appreciate your support.

Another valuable part of the conference is always the educational sessions! This year's hot topics included Tax & Legal issues, Government policies, career relationships,

and supplier relations. As part of ERC's fall program planning committee, our very own Laura J. Henneberry moderated a well-attended session entitled "You Say Goodbye and I Say Hello - Changing Service Partners". Nicely done Laura!

The Relocation Directors Council also held their conference for its members during the week of ERC. In July, MRES hosted a webinar for RDC members named "RESPA 2009". The positive response to this presentation led to a repeat performance! John C. Morreale, MRES, and

Joan Brady, Morreale & Brady, P.C., participated in a roundtable discussion addressing the very near RESPA changes that will impact our day-to-day real estate dealings. Thank you, RDC, for allowing us to be part of your meeting - your organization has our full support!

The end of the conference was topped off with the Sweet Home Chicago party! MRES was the hometown sponsor and what a turnout we had! Thank you to all that attended and we hope you had a great a time. MRES looks forward to the next party!

## CHARITY GOLF OUTING

On October 7, 2009, MRES joined the Corporate Relocation Council of Chicago in hosting a charity golf outing at the infamous Cog Hill. Through the Sweet Home Chicago Golf event, we were able to raise \$2,000 for charity!!! This donation

will be divided equally amongst the Corporate Relocation Council of Chicago and the Worldwide ERC Charitable Foundation. Thank you to all our sponsors and those that braved the cold weather to attend. Our sponsors were Morreale & Brady, P.C.,

Global American Title, Orion Mobility, RELODirect, Citi Mortgage, Arpin Group, Home Buyer's Preferred, Relocation Lawyer, Stevens Worldwide, Robert J. Nish, P.C., Glen Oaks Escrow, 360 Settlement & Title Services.

## AR APPRAISAL MGT CO REGISTRATION

The State of Arkansas has enacted new legislation, effective January 1, 2010, which is known as the Appraisal Management Company Registration Act.

Some of the key definitions included are:

**Appraisal Management Company** - a person that performs the actions necessary to administer a network of state-licensed appraisers to fulfill requests for appraisal management services on behalf of a client, including without limitation:

- recruiting appraisers;
- contracting with appraisers to perform appraisal services;
- negotiating fees with appraisers;
- receiving appraisal orders and appraisal reports;
- submitting appraisal reports received from appraisers to the company's clients; and
- providing related ad-

ministrative and clerical duties;

**Appraisal Management Services** - means to conduct of business by telephone, electronic means, mail or in person directly or indirectly for compensation or other pecuniary gain or in the expectation of other pecuniary gain to:

- solicit, accept or offer to accept a request for appraisal services; or
- employ or contract with a licensed or certified appraiser to perform appraisal services;

**Appraisal Services** - means the practice of developing an opinion of the value of real property in conformance with the minimum reporting standards under Arkansas law;

**Person** - means an individual, partnership, limited liability company, limited partnership, corporation, association or other organization.

We are recommending at this time that any client who coordinates relocation transactions in the State of Arkansas review with their corporate counsel whether they must register and to be ready when the act takes effect on January 1, 2010. You may wish to contact the Arkansas authorities to obtain a verbal directive as to whether the legislation applies to you.

The legislation can be found at Arkansas Code Title 17, Chapter 14, Subchapter 4 (17-14-401-412). The State Appraisal Certification Board can be contacted at Tel # 501-296-1843 or through their website at [www.state.as.us/alcb](http://www.state.as.us/alcb).

*Joan M. Brady, CRP,  
GMS  
Attorney at Law  
Morreale & Brady, P.C.  
449 Taft Avenue  
Glen Ellyn, IL 60127  
Tel # 630-790-6315  
Email:  
[joanb@morrealelaw.com](mailto:joanb@morrealelaw.com)*

### TRAINING

If you are interested in training, MRES can coordinate a webinar, or in person training, on such diverse topics as:

The New HUD-1, Title Review 101, or Short Sales plus much more. Many of these are approved for Worldwide ERC CRP Credits.

### Tips for a "Greener" Holiday Season

Send your holiday greetings in electronic form. E-cards can be enhanced with sound and animation and they create no physical waste.

If you use traditional gift wrapping, avoid wrapping gifts in materials that are not recyclable or reusable, such as foil or metallic papers. Always buy recycled-content wrapping paper. If your store doesn't sell recycled-content wrapping paper, ask the manager to order it in the future.

If you send holiday cards, buy recycled-content cards and envelopes. Or make your own cards or gift tags out of last year's cards and the wrapping paper you saved.

Shipping a gift? Reuse the foam peanuts from another package, or use unbuttered popcorn for packing. Return unwanted Styrofoam packing PEANUTS to local UPS Stores. Please call before delivering.

Recycle your tree and wreath at either of OCRRA's compost sites. Remove all lights, wire, tinsel, ornaments, nails, stands and other materials that are not part of the actual tree. OCRRA grinds the trees into mulch that will end up in gardens throughout our community next spring.

## MRES IN THE NEWS

The Relocation Report, an Independent National News Service for Relocation Professionals, is a great source for company relocation news, "who's where", and other industry gossip. Editor, Marcela Kogan, caught up with us and took interest in our

organization, our history, and the unique services we provide. One of our services in particular, Attorney Services, was featured in the October 1, 2009 issue. We have received permission to share the article with you.

Enclosure reprinted with permission from Publisher. October/2009. For more information please contact Paper-Clip Communications [www.paper-clip.com](http://www.paper-clip.com) or [www.relocationreport.com](http://www.relocationreport.com).